

East Lake Woodlands Community Association Inc.

Balance Sheet

6/30/2018

Assets

Operating

1000-002 - Petty Cash-Gate Cards	\$50.00
1010-005 - Cash-Checking-Servis1st	\$253,978.77
1010-015 - SA - Checking - Servis1st	\$13,686.30
1110-000 - A/R-Maintenance Fees	\$31,003.45
1111-000 - A/R-Special Assessment	\$42,150.00
1111-001 - A/R - ELWMSA	\$176,450.00
1410-000 - Prepaid Insurance-General	\$5,433.02
1420-000 - Prepaid Expense-Security	\$3,240.00
1500-001 - Utility Deposits-Electric	<u>\$1,194.00</u>

Operating Total

\$527,185.54

Reserve

1041-005 - Cash-MMA-Servis1st Bank	\$50,635.98
1041-010 - Cash-MMA-Centennial	\$100,611.05
1095-002 - Cash-CD-EverBank- 11/28/18-1.72%	\$52,242.86
1095-003 - Cash-CD-EverBank- 11/28/18-1.72%	<u>\$52,242.86</u>

Reserve Total

\$255,732.75

Assets Total

\$782,918.29

Liabilities and Equity

Operating

2010-000 - Accounts Payable	\$59,810.77
2450-000 - Unearned Revenue-Prepaid Fees	\$38,342.51
2450-002 - Prepaid Country Club Dues	<u>\$39,011.02</u>

Operating Total

\$137,164.30

Other

2011-000 - Accounts Payable-Accrued	\$650.89
2020-000 - Deferred Revenue - SA	\$2,811.00
2210-000 - Note Payable	\$227,217.37
2450-001 - Prepaid S/A Fees	<u>\$400.00</u>

Other Total

\$231,079.26

Reserve

3028-000 - Reserve Fund-Def Maint	\$170,681.83
3029-000 - Reserve Fund-General	\$84,616.90
3080-000 - Reserve Fund-Interest	<u>\$434.02</u>

Reserve Total

\$255,732.75

Retained Earnings

\$194,018.44

Net Income

(\$35,076.46)

Liabilities & Equity Total

\$782,918.29

East Lake Woodlands Community Association Inc.
Budget Comparison Report
6/1/2018 - 6/30/2018

	6/1/2018 - 6/30/2018			1/1/2018 - 6/30/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Revenues</u>							
6010-000 - Maint Fee-Operating	\$121,086.78	\$119,290.67	\$1,796.11	\$726,520.68	\$715,744.02	\$10,776.66	\$1,431,488.00
6028-000 - Maint Fee-Resv-Def Maintenance	\$1,818.50	\$1,818.50	\$0.00	\$10,911.00	\$10,911.00	\$0.00	\$21,822.00
6029-000 - Maint Fee-Resv-General	\$12,640.00	\$12,640.00	\$0.00	\$75,840.00	\$75,840.00	\$0.00	\$151,680.00
6032-001 - % 2002-Cypress Estates I-Pay 12/31/18	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$10,877.00)
6050-000 - Special Assessment-Collected	\$1,095.68	\$0.00	\$1,095.68	\$248,505.01	\$0.00	\$248,505.01	\$0.00
6070-000 - Interest Income-Operating	\$55.38	\$0.00	\$55.38	\$412.77	\$0.00	\$412.77	\$0.00
6071-000 - Interest Income-Reserve	\$66.91	\$150.00	(\$83.09)	\$434.02	\$900.00	(\$465.98)	\$1,800.00
6076-000 - Interest Income-Owner	\$287.40	\$0.00	\$287.40	\$287.40	\$0.00	\$287.40	\$0.00
6083-000 - Other Income-General	\$0.00	\$0.00	\$0.00	\$1,597.73	\$0.00	\$1,597.73	\$0.00
6083-001 - ELW Gate Income	\$1,432.00	\$1,250.00	\$182.00	\$8,699.00	\$7,500.00	\$1,199.00	\$15,000.00
6083-099 - Other Income-Pre-Lien	\$315.00	\$0.00	\$315.00	\$315.00	\$0.00	\$315.00	\$0.00
6084-001 - ELW Country Club Fees	\$6,501.83	\$6,501.83	\$0.00	\$39,010.98	\$39,010.98	\$0.00	\$78,022.00
6084-002 - ELW Shopping Center Fees	\$1,923.25	\$1,923.25	\$0.00	\$11,539.50	\$11,539.50	\$0.00	\$23,079.00
6900-000 - Income Transfer to Resv Funds	(\$14,458.50)	(\$14,458.50)	\$0.00	(\$86,751.00)	(\$86,751.00)	\$0.00	(\$173,502.00)
6901-000 - Interest Transfer to Reserves	(\$66.91)	(\$150.00)	\$83.09	(\$434.02)	(\$900.00)	\$465.98	(\$1,800.00)
<u>Total Revenues</u>	\$132,697.32	\$128,965.75	\$3,731.57	\$1,036,888.07	\$773,794.50	\$263,093.57	\$1,536,712.00
Total Income	\$132,697.32	\$128,965.75	\$3,731.57	\$1,036,888.07	\$773,794.50	\$263,093.57	\$1,536,712.00
Expense							
<u>Administrative</u>							
7110-000 - Insurance-General	\$3,071.38	\$3,000.00	(\$71.38)	\$18,428.28	\$18,000.00	(\$428.28)	\$36,000.00
7110-001 - Insurance-Workers Comp	\$64.38	\$66.67	\$2.29	\$386.48	\$400.02	\$13.54	\$800.00
7211-000 - Legal-General	\$0.00	\$4,166.67	\$4,166.67	\$20,366.51	\$25,000.02	\$4,633.51	\$50,000.00
7212-000 - Professional-General	\$0.00	\$250.00	\$250.00	\$0.00	\$1,500.00	\$1,500.00	\$3,000.00
7212-001 - Accounting/Tax Prep/Audit	\$0.00	\$541.67	\$541.67	\$6,300.00	\$3,250.02	(\$3,049.98)	\$6,500.00
7310-002 - Taxes-Corp Annual	\$0.00	\$0.00	\$0.00	\$61.25	\$100.00	\$38.75	\$100.00
7310-008 - Taxes-Federal Income	\$0.00	\$0.00	\$0.00	\$1,391.00	\$1,200.00	(\$191.00)	\$1,200.00
7410-000 - Management Fee	\$16,928.62	\$16,928.67	\$0.05	\$101,571.72	\$101,572.02	\$0.30	\$203,144.00
7510-000 - Admin Expenses-General	\$310.87	\$2,500.00	\$2,189.13	\$14,781.56	\$15,000.00	\$218.44	\$30,000.00
7510-001 - Meetings-Community	\$0.00	\$166.67	\$166.67	\$0.00	\$1,000.02	\$1,000.02	\$2,000.00
7510-002 - Website	\$75.00	\$75.00	\$0.00	\$450.00	\$450.00	\$0.00	\$900.00
7514-000 - Member Communications	(\$295.00)	\$750.00	\$1,045.00	\$0.00	\$4,500.00	\$4,500.00	\$9,000.00
7950-000 - Board Expense-Dues	\$295.00	\$33.33	(\$261.67)	\$295.00	\$199.98	(\$95.02)	\$400.00
<u>Total Administrative</u>	\$20,450.25	\$28,478.68	\$8,028.43	\$164,031.80	\$172,172.08	\$8,140.28	\$343,044.00
<u>Services & Utilities</u>							
8012-000 - Controlled Access-Guard Contract	\$43,929.97	\$44,050.00	\$120.03	\$274,874.43	\$264,300.00	(\$10,574.43)	\$528,600.00
8012-001 - Controlled Access-Sheriff's Patrol	(\$270.00)	\$1,666.67	\$1,936.67	\$7,425.00	\$10,000.02	\$2,575.02	\$20,000.00
8013-001 - Gate Decals/Stickers	\$0.00	\$416.67	\$416.67	\$0.00	\$2,500.02	\$2,500.02	\$5,000.00
8013-003 - Controlled Access-Gate Telephone	\$854.57	\$866.67	\$12.10	\$5,150.04	\$5,200.02	\$49.98	\$10,400.00

East Lake Woodlands Community Association Inc.

Budget Comparison Report

6/1/2018 - 6/30/2018

	6/1/2018 - 6/30/2018			1/1/2018 - 6/30/2018			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
8014-000 - Controlled Access-Gate Maintenance	\$3,315.00	\$1,250.00	(\$2,065.00)	\$11,147.90	\$7,500.00	(\$3,647.90)	\$15,000.00
8016-001 - Controlled Access-Gate Access Expenses	\$1,500.00	\$1,666.67	\$166.67	\$1,500.00	\$10,000.02	\$8,500.02	\$20,000.00
8017-000 - Gate Damage Claims	\$0.00	\$83.33	\$83.33	\$0.00	\$499.98	\$499.98	\$1,000.00
8020-000 - ELW Custodial Labor	\$1,350.00	\$1,500.00	\$150.00	\$8,230.00	\$9,000.00	\$770.00	\$18,000.00
8110-000 - Repair & Maintenance-General	\$530.91	\$1,666.67	\$1,135.76	\$6,320.71	\$10,000.02	\$3,679.31	\$20,000.00
8110-002 - R&M-Guard House	\$10,194.92	\$1,250.00	(\$8,944.92)	\$44,492.77	\$7,500.00	(\$36,992.77)	\$15,000.00
8110-004 - R&M-Roads/Sidewalks	\$0.00	\$1,666.67	\$1,666.67	\$45,431.00	\$10,000.02	(\$35,430.98)	\$20,000.00
8110-016 - R&M-Signs	\$968.57	\$166.67	(\$801.90)	\$9,934.22	\$1,000.02	(\$8,934.20)	\$2,000.00
8110-023 - R&M-Drainage	\$0.00	\$12,500.00	\$12,500.00	\$54,428.08	\$75,000.00	\$20,571.92	\$150,000.00
8210-001 - Grounds-Lawn Service	\$16,000.00	\$16,000.00	\$0.00	\$96,000.00	\$96,000.00	\$0.00	\$192,000.00
8210-003 - Grounds-Landscape Mgmt Contract	\$5,614.62	\$1,083.33	(\$4,531.29)	\$9,573.10	\$6,499.98	(\$3,073.12)	\$13,000.00
8210-004 - Grounds-Trees/Shrub Add/Remove	\$1,000.00	\$2,500.00	\$1,500.00	\$21,700.00	\$15,000.00	(\$6,700.00)	\$30,000.00
8210-008 - Grounds-Irrigation General	\$1,759.00	\$1,833.33	\$74.33	\$10,279.00	\$10,999.98	\$720.98	\$22,000.00
8210-009 - Grounds-Irrigation Repairs	\$0.00	\$275.00	\$275.00	\$0.00	\$1,650.00	\$1,650.00	\$3,300.00
8210-012 - Grounds-Lake Treatments	\$2,200.00	\$2,250.00	\$50.00	\$13,200.00	\$13,500.00	\$300.00	\$27,000.00
8710-000 - Utilities-General	\$6,333.46	\$6,666.67	\$333.21	\$39,741.47	\$40,000.02	\$258.55	\$80,000.00
8710-025 - Drainage Project - S/A	\$1,095.68	\$0.00	(\$1,095.68)	\$248,505.01	\$0.00	(\$248,505.01)	\$0.00
Total Services & Utilities	\$96,376.70	\$99,358.35	\$2,981.65	\$907,932.73	\$596,150.10	(\$311,782.63)	\$1,192,300.00
Total Expense	\$116,826.95	\$127,837.03	\$11,010.08	\$1,071,964.53	\$768,322.18	(\$303,642.35)	\$1,535,344.00
Operating Net Income	\$15,870.37	\$1,128.72	\$14,741.65	(\$35,076.46)	\$5,472.32	(\$40,548.78)	\$1,368.00
Reserve Expense							
<u>Reserve Expense</u>							
9629-000 - Reserve Expense-General	\$0.00	\$0.00	\$0.00	\$157,800.00	\$0.00	(\$157,800.00)	\$0.00
9632-001 - Reserve Expense-Bank Charges	\$0.00	\$0.00	\$0.00	\$21.00	\$0.00	(\$21.00)	\$0.00
9900-000 - Reserve Expense-Funding	\$0.00	\$0.00	\$0.00	(\$157,821.00)	\$0.00	\$157,821.00	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income	\$15,870.37	\$1,128.72	\$14,741.65	(\$35,076.46)	\$5,472.32	(\$40,548.78)	\$1,368.00