

UNAPPROVED MINUTES

EAST LAKE WOODLANDS COMMUNITY ASSOCIATION, INC. CORRECTED BOARD MEETING MINUTES December 12, 2008

A meeting of the Board of Directors of East Lake Woodlands Community Association, Inc. was held on December 12, 2008 at 8:00 a.m. at the office of Management and Associates, 720 Brooker Creek Blvd., #206, Oldsmar, Florida. The meeting was called to order by Judy Fosbrook who served as Chairman of the meeting. Bernadette Massaro of Management and Associates served as Recording Secretary. The roll was called and the following directors were present: Judy Fosbrook, Norm Gilsdorf, Jackie Fletcher, Don Edwards, Susanne Papa and Charles Barnett. Bryan Kutchins and Howard Kahn were absent. Lou Weislogel submitted his resignation and was not present.

The Chairman stated the first item on the agenda was the approval of the minutes of the meetings of November 14, 2008. Judy Fosbrook noted that the deadline for the Heron under Communications should be corrected to show November instead of December. It was,

ON MOTION: Duly made by Norm Gilsdorf, seconded and unanimously carried.

RESOLVE: Board waived the reading of the minutes of November 14, 2008 and approved them as corrected.

The following reports were delivered:

TREASURER – Lou Weislogel was not present so Judy Fosbrook reviewed the financial report for the period ending November 30, 2008. There was a CD placed through Uvest at Franklin Savings and Loan that was turned over to FDIC. Funds will be deposited in the Uvest Money Market account when they are received. Manager was instructed to check the rates through Uvest when the funds are received and if the CD rate is 4.25% or greater then a CD should be placed with Uvest for a one-year term. If not then the funds should be mailed to the Association and placed locally.

MANAGER'S REPORT – Manager submitted her report and action to be taken as follows:

Carry over of excess funds – Any excess operating funds as of December 31, 2008 should be carried over to cover unexpected expenses during fiscal year 2009. It was,

ON MOTION: Duly made by Charles Barnett, seconded by Norm Gilsdorf and unanimously carried.

RESOLVE: Board approved the carry over of excess operating funds to fiscal year 2009 to cover unexpected operating expenses.

FURTHER RESOLVE: Board approved reclassification of \$50,000 from the Operating Account at Jefferson Bank to the Reserves. Judy Fosbrook will move \$50,000 from the Jefferson Bank Operating Account to a 1-year CD at Jefferson Bank.

LANDSCAPING – Jackie Fletcher reported that the installation of new landscaping at Sunflower is complete except for the sod that was delayed due to watering restrictions. Holiday decorations and lights have been installed.

COMMUNICATIONS – Deadline for the January Heron is December 19th. Discussion was held regarding accepting articles from businesses. The policy has always been that regular advertisers could submit articles to be used.

ROADS- Norm Gilsdorf reported that there are two or three spots where water stays on the road for almost 8 hours. These areas will be addressed by removing soil from the edge of the road to lower the sod.

CONTROLLED ACCESS – Don Edwards reported that activity remains quiet. Two officers are leaving and the Controlled Access Committee is very satisfied with the service provided by Allied Barton.

OLD BUSINESS –

1. Annexation Update – Judy Fosbrook passed out an outline of the material to be included in the January Heron issue on Annexation and the Manager indicated the deadline for copy would be January 10th. The Board will receive the copy prior to the January meeting for review.
2. Turtle Creek 1 & 2 Berm – Manager reported that the Board of Directors of Turtle Creek 1 & 2 would no longer maintain the Turtle Creek berm based on there being no written agreement. Manager had verified with Bud Llewellyn that an agreement was reached but minutes or letters do not reflect the agreement. ELWCA Board directed the Manager to resume maintenance of the berm area for the immediate future until the Association determines the disposition of the berm.

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NEW BUSINESS –

1. Resignation of Director - Manager received notification that Lou Weislogel has sold his home and must tender his resignation effective immediately. Judy Fosbrook suggested the Board think about possible replacements but in the interim, the Board needed to elect a Treasurer. It was,

ON MOTION: Duly made by Judy Fosbrook, seconded by Charles Barnett and unanimously carried.

RESOLVE: Board elected Susanne Papa as Treasurer.

2. Certificates of Deposit – Previously discussed.

There being no further business come before the Board, it was on motion to adjourn. The next meeting of the Board will be scheduled for January 9, 2009 at 8 a.m.

Submitted By:
Bernadette Massaro, PCAM
Management and Associate