

## UNAPPROVED MINUTES

### EAST LAKE WOODLANDS COMMUNITY ASSOCIATION, INC. BOARD MEETING MINUTES February 13, 2009

A meeting of the Board of Directors of East Lake Woodlands Community Association, Inc. was held on February 13, 2009 at 8:00 a.m. at the office of Management and Associates, 720 Brooker Creek Blvd., #206, Oldsmar, Florida. The meeting was called to order by Judy Fosbrook who served as Chairman of the meeting. Bernadette Massaro of Management and Associates served as Recording Secretary. The roll was called and the following directors were present: Judy Fosbrook, Norm Gilsdorf, Jackie Fletcher, Susanne Papa, Charles Barnett, and Howard Kahn. Don Edwards and Bryan Kutchins were absent.

The Chairman stated the first item on the agenda was the approval of the minutes of the meetings of January 9, 2009. It was,

ON MOTION: Duly made by Norm Gilsdorf, seconded by Charles Barnett and unanimously carried.

RESOLVE: Board waived the reading of the minutes of January 9, 2009 and approved them as submitted.

The following reports were delivered:

**PRESIDENT** – Judy Fosbrook reported that she had attended the second of the Town Hall Meeting held by the City of Oldsmar. There is a misconception that the Association will have to Special Assess to cover shortfall of Reserve Funds. The City would not allow Judy Fosbrook to respond to clarify. Discussion was held and it was decided that the Board would try to piggyback with Pinellas County at their Monday meeting to answer questions. Signs will be installed at the two main entrances. Further discussion was held regarding signs at the entrances stating the Board's position on the annexation issue. It was,

ON MOTION: Duly made, seconded and carried by a vote of Judy Fosbrook, Jackie Fletcher, Susanne Papa and Charles Barnett in favor and Howard Kahn and Norm Gilsdorf opposed.

RESOLVE: Board to place signs at the entrances to read as follows: ELW BOARD SAYS NO

**TREASURER** – Susanne Papa reported that the financial report for the period ending January 31, 2009 appeared in order. Discussion was held funds at Bay Cities in excess of the FDIC limit and funds in the Money Market Account at Uvest from a Certificate of Deposit that matured in January. It was,

ON MOTION: Duly made by Susanne Papa, seconded and unanimously carried.

RESOLVE: Board to purchase two CDs in the amount of \$40,000 each for terms of 3 and 6 months with funds currently held in the Bay Cities Money Market Reserve Account and to purchase two CDs through Uvest for 3 and 6 month terms.

**COMMUNICATIONS** – Deadline for the March Heron is February 18<sup>th</sup>.

**MANAGER'S REPORT** – Manager submitted her report. Manager will schedule the date for the President's Council meeting to appoint a Nominating Committee for February 5<sup>th</sup> if the club is available.

#### OLD BUSINESS –

1. Annexation Signs – Manager to order signs for entrances regarding Town Hall Meeting with Pinellas County and signs for entrances regarding Board position.
2. Board authorized expense of \$186 for Impact to make entrance sign for shopping center that was destroyed by vandalism. Board authorized upgrade of loop and safety beam for North Gate Visitor's lane at a cost of \$1,600. Board authorized lighting replacement for flood lights at Tampa Road wall at a cost of \$1,242. Board authorized \$660 to fix erosion problem on Woodlands Parkway and \$2,930 to install turf blocks near ELW Country Club and Stonebriar to prevent sod damage along road.

**NEW BUSINESS** – Nomination Committee was appointed and first meeting has been scheduled for February 18<sup>th</sup>. Charles Barnett will not be running for office. Judy Fosbrook, Jackie Fletcher and Bryan Kutchins will run again.

There being no further business come before the Board, it was on motion to adjourn. The next meeting of the Board will be scheduled for March 27, 2009 at 8 a.m.

Submitted By:  
Bernadette Massaro, PCAM  
Management and Associate